KRISHNA FANCYFAB PRIVATE LIMITED

CIN: U17291MH2013PTC240227

Address: Gala No. D-10, Gurdev Compound Plot No. 35, Sonale Village Bhiwandi Thane 421302
Tel. No.: 02522-282256, 9860769691; **Email:** krishnafancyfabpvtltd@gmail.com

Notice

12th ANNUAL GENERAL MEETING

NOTICE is hereby given that, pursuant to the proviso to Section 101(1) of the Companies Act, 2013, the 12th Annual General Meeting ("AGM") of the Members of Krishna Fancyfab Private Limited is being convened and held at shorter notice with the consent of all the Members (100%) entitled to vote at such meeting.

Accordingly, the 12th Annual General Meeting of the Company will be held on Tuesday, 30th September, 2025 at 01:00 P.M. at the Registered Office of the Company situated at Gala No. D-10, Gurdev Compound, Plot No. 35, Sonale Village, Bhiwandi, Thane – 421302, to transact the following business:

ORDINARY BUSINESS:

ITEM NO. 1 – ADOPTION OF FINANCIAL STATEMENTS:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March 2025, including the Balance Sheet as at that date, the Statement of Profit and Loss, the Cash Flow Statement, and the Notes thereto, together with the Reports of the Board of Directors and the Auditors thereon, be and are hereby considered, approved, and adopted."

ITEM NO. 2 –RE-APPOINTMENT OF STATUTORY AUDITORS:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and based on the recommendation of the Board of Directors, the members of the Company do hereby re-appoint **M/S Maheshwari & Co. Chartered accountants (FRN.: 105834W)** as the Statutory Auditors of the Company to hold office from the conclusion of this 12th Annual General Meeting until the conclusion of the 17th Annual General Meeting of the Company, on such remuneration as

KRISHNA FANCYFAB PRIVATE LIMITED BHIWANDI

may be decided by the Board of Directors of the Company in consultation with the Statutory Auditors.

RESOLVED FURTHER THAT any Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution, including filing Form ADT-1 with the Registrar of Companies."

Registered office:
Gala No. D-10, Gurdev Compound,
Plot No. 35, Sonale Village,
Bhiwandi Thane 421302.

By Order of the Board of Directors
For Krishna Fancyfab Private Limited

KRISHNA FANCYFAB PRIVATE LIMITED BHIWANDI

PANKAJ CHANDRAKANT MISHRA
(Chairman)
DIN: 03604391

Date: September 22, 2025
Place: Bhiwandi

NOTES FOR MEMBERS' ATTENTION:

1. A MEMBER ENTITLED TO ATTEND AND VOTE at the Annual General Meeting ("Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself, and such proxy need not be a Member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than forty-eight (48) hours before the commencement of the Meeting.

2. The Annual General Meeting is being convened at shorter notice with the consent of not less than ninety-five percent (95%) of the Members entitled to vote thereat, in terms of Section 101 of the Companies Act, 2013.

3. A person can act as a proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A Member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy, and such person shall not act as a proxy for any other person or Member.

4. The Register of Directors and Key Managerial Personnel and their Shareholding, maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, together with all other documents referred to in the Notice, shall be available for inspection by the Members at the Registered Office of the Company during business hours from 10:00 A.M. to 6:00 P.M. (except Sundays) up to the date of the Annual General Meeting and shall also be available for inspection during the Meeting.

5. During the period beginning twenty-four (24) hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a member would be entitled to inspect the proxies lodged, provided that not less than three (3) days' prior notice in writing is given to the Company.

6. A Route Map along with prominent landmark(s) for easy location of the venue of the Annual General Meeting is annexed to this Notice.

7. Members / Proxies attending the Meeting are requested to bring their duly filled Attendance Slip and valid identity proof for smooth entry at the venue.

8. Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send a certified copy of the Board Resolution / authorisation letter authorising their representative to attend and vote at the Meeting.

ANNEXURES / ATTACHMENTS:

Attendance Slip
Proxy Form (Form MGT-11)
Route Map to the Venue of the AGM

ENTRANCE PASS/ ATTENDANCE SLIP
(To be handed over at the entrance of the meeting hall)

ANNUAL GENERAL MEETING ON TUESDAY, 30TH SEPTEMBER, 2025 AT 01.00 P.M. at Gala No. D-10, Gurdev Compound Plot No. 35, Sonale Village Bhiwandi Thane 421302.

1. Name(s) of member(s) (including joint-holders, if any) :
2. Registered Address of the Sole/ First named member :
3. Registered Folio No./ DPID/ Client ID No * :
(*Applicable to Members holding shares in dematerialized from)

I certify that I am a Registered Shareholder/ proxy of the Registered Shareholder of the Company as per details above. I hereby record my presence at this Annual General Meeting of the Company.

Name of the Shareholder/ Proxy..

Signature of the Shareholder/ Proxy present ....

Notes: -

1. This Meeting is of Members only and you are requested not to bring with you any person who is not a member or a proxy.
2. Shareholders/Proxies are requested to bring Attendance Slip with them when they come to the Meeting and hand them over at the entrance after affixing their signatures on them.

FORM NO. MGT – 11

PROXY FORM

[Pursuant to Section 105 (6) of the Companies Act, 2013 read with Rule 19 (3) of the Companies (Management and Administration) Rules, 2014]

CIN: **U17291MH2013PTC240227**
Name of the Company: **KRISHNA FANCYFAB PRIVATE LIMITED**
Regd. Office: **Gala No. D-10, Gurdev Compound Plot No. 35, Sonale Village Bhiwandi Thane 421302.**

Name of the Member(s): Registered address: E-mail Id: Folio No./ Client ID: DP ID

I/ We being the member(s) of ________________shares of the KRISHNA FANCYFAB PRIVATE LIMITED do hereby appoint:

1. Name:
   Address:
   E-mail Id
   Signature: _________or failing him;

2. Name:
   Address:
   E-mail Id
   Signature: _________

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/our behalf at the **Annual General Meeting** of the Company to be held on Tuesday, 30th September, 2025 at 01.00 p.m. at Gala No. D-10, Gurdev Compound Plot No. 35, Sonale Village Bhiwandi Thane 421302 and at any adjournment thereof in respect of such resolution as are indicated below:

Resolution No.
1. ....
2. ....
3. ....

Signed this .... day of .... 2025.

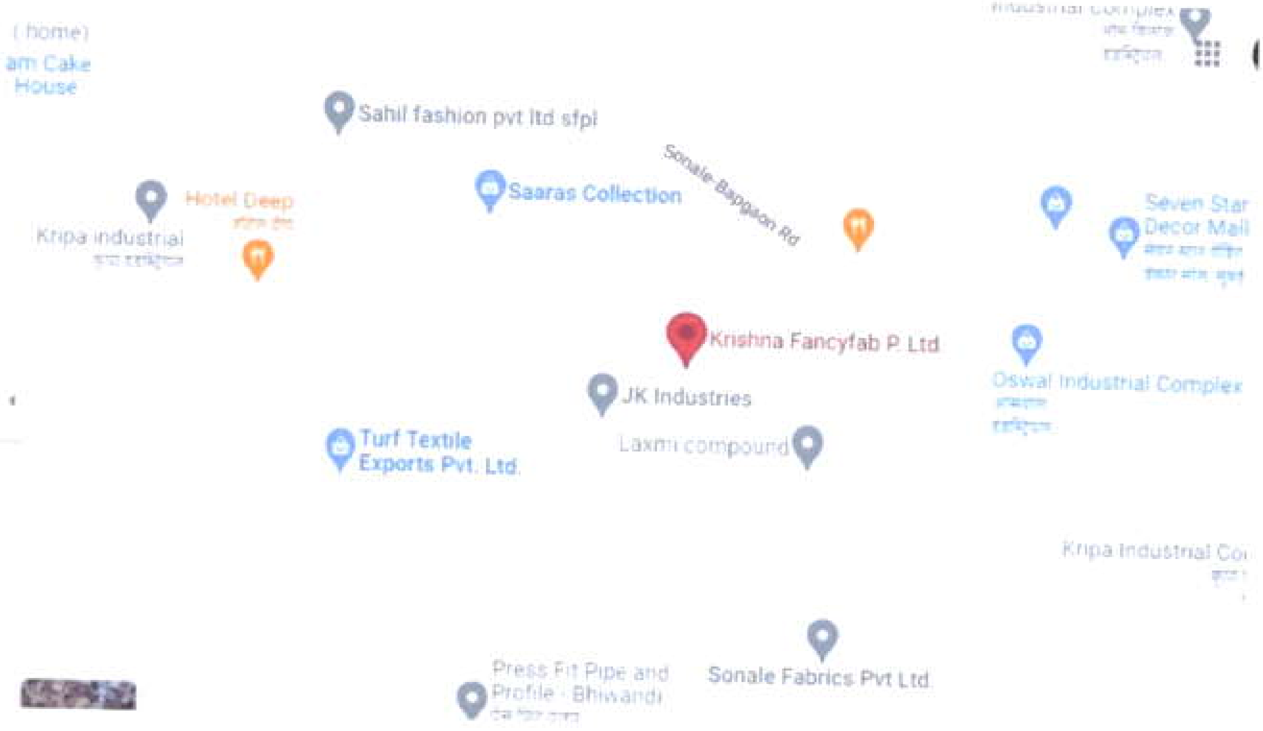
AFFIX RE.1/- REVENUE STAMP

Signature of shareholder(s):___________________________

Signature of Proxy holder(s):__________________________

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the meeting

Route Map to the venue of the 12th AGM:



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Directors Report

Dear Members,

Your Directors have pleasure in presenting the **12thAnnual Report** together with the **Audited Statement of Accounts** of your Company for the financial Year ended **31st March, 2025.**

1. **FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:**

The financial performance of the Company for the year ended **31st March, 2025** is summarized below:

Particulars	Current Year (2024-2025)	Previous year (2023-2024)
Sales & Other Income	10,62,42,727	14,78,17,844
Expenses	9,70,62,645	14,54,65,654
Profit before Depreciation and Tax	91,80,083	23,52,190
Less: Depreciation	6,62,799	6,21,523
Add: Prior Period Depreciation Adjustment	10,63,910	-
Profit before Tax	**95,81,194**	**17,30,667**
Less: Provision for Taxation	25,31,484	5,38,105
Profit for the year	**70,49,709**	**11,92,562**

2. **STATE OF AFFAIRS/HIGHLIGHTS:**

- The Company is engaged in **manufacturing and trading of textile and allied products.**
- There has been **no change in the business activities** of the Company during the financial year ended **31st March 2025.**

3. **CAPITAL & FINANCE:**

During the year under review, the Company has not issued or allotted any equity shares.

As on 31st March, 2025, the Authorised Share Capital of the Company stood at Rs. 3,50,00,000 (Rupees Three Crore Fifty Lakh only) divided into 3,50,00,000 (Three Crore Fifty Lakh) equity shares of Re. 1/-

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each, and the Paid-up Share Capital of the Company stood at Rs. 3,24,34,000 (Rupees Three Crore Twenty-Four Lakh Thirty-Four Thousand only) divided into 3,24,34,000 (Three Crore Twenty-Four Lakh Thirty-Four Thousand) equity shares of Re. 1/- each.

4. WEB LINK OF ANNUAL RETURN, if ANY:

As the Company doesn't have its own website, the requirement of uploading Annual Return of the Company on its website as on 31st March 2025 in form MGT-7 in accordance with Section 92(3) of the Act read with the Companies (Management and Administration) Rules, 2014, is not applicable to the Company.

5. MEETINGS OF BOARD OF DIRECTORS:

During the financial year ended 31st March, 2025, the Board of Directors met **7 times** to review and discuss the Company's performance and strategic matters. The meetings were held on the following dates:

Sr. No.	Date of meeting (DD/MM/YYYY)	Directors Present	Total Number of directors as on the date of meeting	Number of directors attended	Attendance % of attendance
1	01/04/2024	1) PANKAJ CHANDRAKANT MISHRA 2) DEVYANI PANKAJ MISHRA	2	2	100%
2	22/05/2024	1) PANKAJ CHANDRAKANT MISHRA 2) DEVYANI PANKAJ MISHRA	2	2	100%
3	18/07/2024	3) PANKAJ CHANDRAKANT MISHRA 4) DEVYANI PANKAJ MISHRA	2	2	100%
4	06/09/2024	1) PANKAJ CHANDRAKANT MISHRA 2) DEVYANI PANKAJ MISHRA	2	2	100%

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5	16/09/2024	1. PANKAJ CHANDRAKANT MISHRA 2. DEVYANI PANKAJ MISHRA	2	2	100%
6	09/12/2024	1) PANKAJ CHANDRAKANT MISHRA 2) DEVYANI PANKAJ MISHRA	2	2	100%
7	24/03/2025	1) PANKAJ CHANDRAKANT MISHRA 2) DEVYANI PANKAJ MISHRA	2	2	100%

The maximum gap between any two consecutive Board Meetings during the year did not exceed one hundred and twenty (120) days, thereby complying with the requirements of the Companies Act, 2013 and Secretarial Standard-1 (SS-1) issued by The Institute of Company Secretaries of India (ICSI).

6. DETAILS OF FRAUD REPORT BY AUDITOR:

During the year under review, the Statutory Auditors of the Company have not reported any instances of fraud committed by the officers or employees of the Company under Section 143(12) of the Companies Act, 2013 and the rules made thereunder.

7. STATUTORY AUDITORS:

Existing Statutory Auditors:

Pursuant to the provisions of Sections 139 and 141 of the Companies Act, 2013 and the rules made thereunder, the Members of the Company at the 8th Annual General Meeting held on 30th September, 2021, had appointed M/s Sanjay R. Soni & Associates, Chartered Accountants, as the Statutory Auditors of the Company for a term of five (5) consecutive years, commencing from 1st April, 2021 till 31st March, 2026.

During the year, M/s Sanjay R. Soni & Associates, Chartered Accountants, tendered their resignation from the office of Statutory Auditors of the Company due to pre-occupation and time constraints. The Board placed on record its appreciation for the professional services rendered by the outgoing Auditors during their tenure. The outgoing Auditors have confirmed that there were no other reasons or concerns associated with their resignation.

Appointment of Statutory Auditors in Casual Vacancy:

Consequent to the resignation of the existing Statutory Auditors, a casual vacancy arose in the office of Statutory Auditors of the Company. Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, the Board of Directors appointed M/s Maheshwari & Co., Chartered Accountants (Firm

KRISHNA FANCYFAB PRIVATE LIMITED BHIWANDI

Registration No. 105834W) as the Statutory Auditors of the Company to fill the casual vacancy, to hold office until the conclusion of the ensuing Annual General Meeting.

The said appointment was approved by the Members of the Company at the Extraordinary General Meeting held on 20th June, 2025.

Re-appointment of Statutory Auditors:

Further, the Board of Directors has recommended the appointment of M/s Maheshwari & Co., Chartered Accountants, as the Statutory Auditors of the Company for a term of five (5) consecutive years, from the conclusion of the 12th Annual General Meeting to be held on 30th September, 2025 until the conclusion of the 17th Annual General Meeting, to be held in the financial year 2029–2030, on such remuneration as may be decided by the Board of Directors.

The Company has received written consent and a certificate of eligibility from M/s Maheshwari & Co., Chartered Accountants, confirming that their appointment shall be in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and that they satisfy the criteria prescribed under Section 141 of the Companies Act, 2013.

8. BOARD'S COMMENT ON AUDITOR'S REPORT:

The **Statutory Auditors, M/S Maheshwari & Co. Chartered Accountants, (Firm Registration No. 105834W)**, have **not made any qualification, reservation, adverse remark, or disclaimer** in their report on the financial statements of the Company for the financial year ended **31st March, 2025**.

Accordingly, the **Board of Directors** states that **no further explanation or comment** is required in this regard pursuant to the provisions of **Section 134(3)(f)** of the *Companies Act, 2013*.

9. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN END OF FINANCIAL YEAR AND DATE OF REPORT:

There have been **no material changes or commitments** affecting the financial position of the Company which have occurred **between the end of the financial year, i.e., 31st March 2025, and the date of this Report**.

Accordingly, there are **no events or circumstances** that have arisen after the financial year end which may have a significant impact on the affairs or financial stability of the Company.

10. DESIGNATED PERSON FOR FURNISHING INFORMATION AND EXTENDING CO-OPERATION TO ROC IN RESPECT OF BENEFICIAL INTEREST IN SHARES OF THE COMPANY:

In accordance with the requirements of the Ministry of Corporate Affairs (MCA) notification regarding disclosure of beneficial interest in shares, the Company has appointed **Mr. Pankaj Chandrakant Mishra Director**, Director of the Company as the Designated Person responsible for furnishing information and extending co-operation to the Registrar of Companies (ROC) to ensure timely and proper compliance with the said provisions.

KRISHNA FANCYFAB PRIVATE LIMITED BHIWANDI

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. CONSERVATION OF ENERGY:

i. The steps taken or impact on conservation of energy

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

ii. Steps taken by company for utilizing alternate sources of energy: NIL

iii. Capital investment on energy conservation equipment's: NIL

B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION:

Development of a new Attendance and Leave System to save time and reduce paper work.
Development of Customized Software to meet the customers present & future needs.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Particulars	FY 2024-25 (*₹ in Lakhs*)	FY 2023-24 (*₹ in Lakhs*)
Foreign Exchange Expenditure	Nil	Nil
Foreign Exchange Earnings (FOB Value of Exports)	Nil	Nil

12. RISK MANAGEMENT POLICY:

Risk Assessment procedures are in place for assessment of business risks. There is a continuous process to track the evolution of risks and delivering of mitigating action plans.

Risk Management in the company involves the

a) Implementation of Risk management systems and framework
b) Review the Company's risk management policy
c) Assessing risk and minimize the procedures
d) Framing, implementing and monitoring the risk management policy of the Company.

13. CORPORATE SOCIAL RESPONSIBILITY (CSR):

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The provisions of Section 135 of the Companies Act, 2013 are **not applicable** to the Company for the financial year, as the prescribed thresholds relating to **net worth, turnover, and net profit** have not been met. Accordingly, the Company is **not required to constitute a CSR Committee or incur any CSR expenditure** for the year.

14. CHANGE IN DIRECTORSHIP AND KMPS:

There has been **no change in the constitution of the Board of Directors** or in the **Key Managerial Personnel (KMPs)** of the Company during the financial year under review. Accordingly, the **composition of the Board and the KMPs remained unchanged** throughout the year.

15. PUBLIC DEPOSITS:

The Company has not accepted any deposits under Section 73 of the Companies Act, 2013 during the financial year.

16. COST RECORDS:

As per section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, your Company is not required to maintain cost records.

17. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

18. PARTICULARS OF ANY CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

Particulars of contracts or arrangements with related parties referred in the section 188 (1) of the Companies Act, 2013 is prescribed Form AOC 2 is appended as **"Annexure I"**. to the Board Report.

19. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by the Central Government under section 118(10) of the Companies Act, 2013.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186 OF THE COMPANIES ACT:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

21. TRANSFER TO RESERVE:

KRISHNA FANCYFAB PRIVATE LIMITED BHIWANDI

The Accounting Standards permit that the amounts in the Profit after tax stands are included in the Reserve & Surplus Schedule, hence the Company has not transferred any amount to its General Reserves.

22. DIVIDEND:

Your directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2025.

23. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

As the number of employees of the Company is less than ten, the provisions relating to constitution of an Internal Complaints Committee (ICC) under the POSH Act, 2013 are not applicable. During the year under review, no complaints of sexual harassment were received by the Company.

24. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

As on March 31, 2025, the Company doesn't have any Subsidiary & Joint Venture and Associate Companies at the end of the year.

25. CONSOLIDATED FINANCIAL STATEMENT:

The company does not have any subsidiaries or Associates, so there is no need to prepare a consolidated financial statement for the F. Y. 2024-2025.

26. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

27. DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2025, are in full conformity with the requirement of the Companies Act, 2013 and have been duly audited by the Statutory Auditors of the Company. The Directors further confirm that:—

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss account of the company for that period;

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c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

d) The directors had prepared the accounts on a going concern basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE,2016:

There was no application made or proceeding pending against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year under review.

29. DIFFERENCE IN VALUATION:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

30. MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

31. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

The below table contains the names of the Top ten employees in terms of remuneration drawn and the name of every employee employed throughout the financial year and in receipt of remuneration of Rs One Crore and two lakh or more, or employed for part of the year and in receipt of Rs. Eight lakh and

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KRISHNA FANCYFAB PRIVATE LIMITED

CIN: U17291MH2013PTC240227

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fifty thousand or more a month, under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014,

Name	Age (years)	Qualification	Designation & Nature of Duties	Remuneration (Rs.)	Experience (Years)	Date of Joining	Previous Employment

ACKNOWLEDGEMENTS:

Your directors would like to express their sincere appreciation for the assistance and co-operation received from the customers, employees, banks, Government authorities, vendors and members during the year under review. The Board thanks the employees at all levels for their dedication, commitment and hard work put in by them for the Company's achievements. Your directors are grateful to the Shareholders for their confidence and faith reposed in the Board.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
KRISHNA FANCYFAB PRIVATE LIMITED

KRISHNA FANCYFAB PRIVATE LIMITED BHIWANDI

PANKAJ CHANDRAKANT MISHRA	**DEVYANI PANKAJ MISHRA**
(DIRECTOR)	**(DIRECTOR)**
DIN: 03604391	**DIN: 00731043**

PLACE: BHIWANDI
DATE: 22-09-2025

ANNEXURE I

FORM AOC-2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013, including certain arm's-length transactions under fourth proviso thereto.

(A) Details of contracts or arrangements or transactions not at arm's-length basis

Name(s) of the related party	Nil
Nature of relationship	Not Applicable
Nature of contracts/arrangements/transactions	Nil
Duration	Nil
Salient terms ... including actual/expected contractual amount	Nil
Justification for entering	Not Applicable
Date of Board approval	Not Applicable
Amount paid as advance (if any)	Nil
Date of shareholders' resolution (if any)	Not Applicable

(B) Details of material contracts or arrangements or transactions at arm's-length basis

Sr. No.	Name(s) of Related Party	Nature of Relationship	Nature of Contracts / Arrangements / Transactions	Duration	Salient Terms of the Contracts or Arrangements or Transactions including actual/expected contractual amount	Date of Board Approval (DD/MM/YYYY)	Amount paid as advances (if any)
1	Harit Industries Limited	Holding Company	Purchase of Materials	FY 2024-25	Purchase of raw materials at arm's-length market rates	01-04-2024	–
2	Harit Industries Limited	Holding Company	Professional Fees	FY 2024-25	Payment of professional fees for services rendered at arm's-length market rates	01-04-2024	–

KRISHNA FANCYFAB PRIVATE LIMITED
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3	Harit Industries Limited	Holding Company	Rent Incom e	FY 2024-25	Payment of rent for use of premises at arm's-length market rates	01-04-2024	–

For and on behalf of the Board of Directors
KRISHNA FANCYFAB PRIVATE LIMITED

(Mr. Pankaj Chandrakant Mishra) **Director** **DIN: 03604391**	**(Mrs. Devyani Pankaj Mishra)** **Director** **DIN: 00731043**

KRISHNA FANCYFAB PRIVATE LIMITED BHIWANDI

Place: Bhiwandi
Date: 22nd September, 2025

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS
KRISHNA FANCYFAB PRIVATE LIMITED

Report on the Audit of Financial statements

Opinion

We have audited the financial statements of **KRISHNA FANCYFAB PRIVATE LIMITED ("the Company")**, which comprise the balance sheet as at March 31, 2025, the statement of profit and loss and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

We Draw attention to note no 38 (b) in Balances with respect to Loans and advances, trade receivable and trade payables are subject to confirmation, reconciliation and consequential adjustments, If Any.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

MAHESHWARI & CO. FRN 105834W MUMBAI Chartered Accountants

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and board of directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and board of directors.

- Conclude on the appropriateness of Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

MAHESHWARI & CO. FRN 105834W MUMBAI Chartered Accountants

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2A. As required by Section 143(3) of the Act, based on our audit report we report that:

a) We have sought and, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2(B)(e) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

e) On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.

f) The reservation relating to the Maintenance of accounts and other matters connected there with are as stated in the paragraph 2(A) (b) above on reporting under section 143(3)(b) and paragraph 2B(e) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g) As per Section 143(3)(i) of the Companies Act, 2013 is not applicable to the company vide notification no- 464 (E) of Ministry of Corporate Affairs dated June, 5 2015 (as amended on June, 13 2017), we are not reporting in respect of the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls.

2B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

a) The Company does not have any pending litigations as at March 31, 2025, that would impact its financial position.

b) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company, if any; and

c) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or

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in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii)The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

d) The Company has neither declared nor paid any dividend during the year.

e) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been enabled throughout the year for all relevant transactions recorded in the software. Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the period is in accordance with the provisions of section 197 read with Schedule V to the Act.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

MAHESHWARI & CO.
FRN 105834W
MUMBAI
Chartered Accountants

Vikas Asawa
Partner
Membership No. 172133
UDIN: 25172133BMIAJS5387

Place: Mumbai
Date: September 22, 2025

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date)

i. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

b) According to the information and explanation given to us, all Property, Plant and Equipment have been physically verified by the management during the year, however, there is a regular planned programme of periodical physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every period. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and the records examined by us, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder,

ii. a) The inventory has been physically verified by the management at the reasonable intervals during year. In our opinion, the coverage and the procedure of such verification by the management is appropriate and no material discrepancies of 10% or more in the aggregate of each class of inventory were noticed.

b) During the year, the company has not availed any working capital limits excess of Rs.5 crores, in aggregate, from financial institutions on the basis of security of assets including current assets. Consequently, the requirement of clause (ii) (b) of Paragraph 3 of Order is not applicable to the Company.

iii. The Company has during the year, made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties.

(a) During the year the Company has provided loans, advances in the nature of loans, stood guarantee and provided security to companies as follows.

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(Amount in Rs. Lakhs)

Particulars	**Guarantees**	**Security**	**Loans and Advances**	**Advances in Nature of loan**
Aggregate amount granted/ provided during the year- Subsidiaries and joint venture	Nil	Nil	Nil	Nil
Aggregate amount granted/ provided during the year- Others	Nil	Nil	1609.84	Nil
Balance outstanding as at balance sheet date in respect of above cases - Subsidiaries and joint venture	Nil	Nil	Nil	Nil
Balance outstanding as at balance sheet date in respect of above cases - Others	Nil	Nil	868.97	Nil

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, the Company has made investments during the year. In our opinion, the terms and conditions of the grant of loans provided during the year and investment are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us, the schedule of repayment of principle and payment of interest has been stipulated and the repayments or receipts are regular.

(d) According to the information and explanations given to us, there are no amounts overdue in these respects.

(e) According to the information and explanations given to us, in respect of any loans or any advances in the nature of loans granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

iv. In our opinion and according to information and explanations given to us, the company has applied with the provisions of Section 185 and 186 of the Companies Act, 2013 with respect to loans and investments made.

v. According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder during the year. Accordingly, the provisions of clause (v) of paragraph 3 of the Order are not applicable to the Company.

vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.

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vii. a) According to the information and explanation given to us, the Company has been generally regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, Goods and Service Tax, custom duty, excise duty, value added tax, cess and other material statutory dues as applicable with the appropriate authorities. No undisputed amounts payable in respect of aforesaid statutory dues were outstanding as on the last day of the financial year for a year of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no dues of goods and service tax, customs duty, excise duty and Income Tax which have not been deposited on account of any dispute with the relevant authorities.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix. (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not defaulted in repayment of any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations given to us and based on our audit procedures, the Company has not taken any term loan.

(d) On examination of the financial statements of the Company, Company has not raised any funds on short term basis which has been used for long-term purposes hence reporting under clause 3(ix)(d) of the Order is not applicable.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

(g) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

x. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) According to the information and explanations given to us, no whistle-blower complaints were received by the Company during the year and up to the date of this report. Accordingly, no reporting is required under clause 3(xi)(c) of the Order.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii) of the Order are not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

xiv. (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) Internal audit is not applicable to the Company as per the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014. Accordingly, reporting under clause 3(xiv)(b) is not applicable.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

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xvii. Based on our audit of the records and the information and explanations provided to us, the Company has not incurred cash losses during the financial year under audit and the immediately preceding financial year.

xviii. There has been resignation of the statutory auditors during the year. No Issues, objections, concerns were raised by the outgoing auditor.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

MAHESHWARI & CO. FRN 105834W MUMBAI Chartered Accountants

Vikas Asawa
Partner
Membership No. 172133
UDIN: 25172133BMIAJS5387

Place: Mumbai
Date: September 22, 2025

Krishna Fancyfab Private Limited
CIN: U17291MH2013PTC240227
BALANCE SHEET AS ON MARCH 31, 2025
(All amounts in lakhs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	3	324.34	324.34
Reserves and Surplus	4	368.38	296.46
Total Shareholders' Funds		**692.72**	**620.80**
Non-Current Liabilities			
Deferred Tax Liabilities (Net)	5	2.88	-
Other Long Term Liabilities	6	15.00	-
Total Non Current Liabilities		**17.88**	**-**
Current Liabilities			
Short Term Borrowings	7	372.46	396.61
Trade Payables	8		
Total Outstanding dues of Micro and Small Enterprises		-	0.13
Total Outstanding dues of other than Micro and Small Enterprises		19.80	2.13
Short Term Provision	9	8.75	-
Other Current Liabilities	10	9.30	7.80
Total Current Liabilities		**410.31**	**406.67**
Total Liabilities		**1,120.91**	**1,027.47**
ASSETS			
Non-current assets			
Property, plant and equipment and intangible assets			
Property, plant & equipment	11	177.67	173.37
Deferred tax assets (net)	12	-	0.32
Other Non Current Assets	13	4.98	3.35
Total Non Current Assets		**182.65**	**177.04**
Current Assets			
Inventories	14	10.32	151.79
Trade Receivables	15	55.38	125.87
Cash and Cash Equivalent	16	1.19	0.32
Short Term Loans And Advances	17	868.97	571.03
Other Current Assets	18	2.41	1.42
Total Current Assets		**938.26**	**850.43**
Total Assets		**1,120.91**	**1,027.47**

Significant accounting policies `1-2
Notes referred to above form an integral part of the Financial Statements.

As per our report of even date attached

For Maheshwari & Co.
Chartered Accountants
Firm Reg. No.: 105834W

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

Vikas Asawa
(Partner)
Membership No.: 172133

Place: Mumbai
Date: September 22, 2025

For and on behalf of Board of Directors
Krishna Fancyfab Private Limited

KRISHNA FANCYFAB PRIVATE LIMITED BHIWANDI

Pankaj Mishra
(Director)
DIN-0360439

Devyani Mishra
(Director)
DIN-00731043

Place : Thane
Date: September 22, 2025

Krishna Fancyfab Private Limited
CIN: U17291MH2013PTC240227
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2025
(All amounts in lakhs, unless otherwise stated)

Particulars	Note No.	Year ended March 31, 2025	Year ended March 31, 2024
Income			
Revenue From Operations	19	985.65	1,453.79
Other Income	20	76.78	24.39
Total Income		**1,062.43**	**1,478.18**
Expenses			
Purchase Of Stock In Trade	21	704.99	869.70
Changes In Inventories Of Finished Goods Work In Progress And Stock In Trade	22	141.47	464.07
Employees Benefit Expense	23	19.65	13.67
Finance Cost	24	36.52	60.82
Depreciation and Amortization Expense	25	6.62	6.21
Other Expenses	26	67.99	46.38
Total Expenses		**977.24**	**1,460.85**
Profit/(loss) before prior period Adjustment and tax		**85.19**	**17.32**
Add/less :- Prior Period Adjustment (Net)	27	10.64	-
Profit Before Tax		**95.83**	**17.32**
Tax Expense:	28		
Current tax		20.85	3.56
Deferred tax		3.20	0.80
Taxes of earlier years		1.26	1.02
Total Tax Expenses		**25.31**	**5.38**
Profit/Loss for the year		**70.51**	**11.94**
Earning per Equity Share (face value of Rs. 1 each/-)	32		
a) Basic (Rs.)		0.22	0.04
b) Diluted (Rs.)		0.22	0.04

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date attached

For Maheshwari & Co.
Chartered Accountants
Firm Reg. No.: 105834W

Vikas Asawa
(Partner)
Membership No.: 172133

Place: Mumbai
Date:

MAHESHWARI & CO.
FRN : 105834W
MUMBAI
Chartered Accountants

For and on behalf of Board of Directors
Krishna Fancyfab Private Limited

KRISHNA FANCYFAB PRIVATE LIMITED
BHIWANDI

Pankaj Mishra
(Director)
DIN-03604391

Devyani Mishra
(Director)
DIN-00731043

Place : Thane
Date:

Krishna Fancyfab Private Limited
CIN: U17291MH2013PTC240227
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025
(All amounts in lakhs, unless otherwise stated)

Particulars	Year ended March 31, 2025	Year ended March 31, 2025
Cash flow from Operating activities		
Profit before tax	95.83	17.32
Adjustments for:		
Depreciation	6.62	6.21
Interest Income	(64.78)	(24.39)
Interest Expenses	34.98	58.20
Asset written off	0.28	-
Prior period adjustment	(10.64)	-
Operating Profit Before Working Capital Adjustment	62.29	57.35
Movement in working capital		
Decrease/ (Increase) in Inventories	141.47	464.08
Decrease/ (Increase) in Sundry Debtors	70.49	235.20
Decrease/ (Increase) in Short term loans and advances	(297.93)	(411.94)
Decrease/ (Increase) in Other Current assets	(0.99)	17.58
Increase/ (Decrease) in Other Current & Non Current Liabilities	16.50	(31.55)
Increase/ (Decrease) in Trade Payables	17.54	(4.41)
	9.37	**326.31**
Less: Income tax Adjustment	(13.37)	(7.38)
Net Cash from Operating Activities	**(4.00)**	**318.93**
Cash flow from Investing activities		
Purchase of Fixed Asset	(0.57)	-
Interest Income received	64.78	24.39
Loans and Advances given	(0.21)	**(1.47)**
Net Cash from Investing Activities	**64.00**	**22.92**
Cash flow from Financing activities		
Proceeds/(repayment) from Short term borrowings (net)	(24.15)	(252.20)
Proceeds/(repayment) from long term borrowings (net)	-	(31.65)
Interest Expenses	(34.98)	(58.20)
Net Cash from Financing Activities	**(59.13)**	**(342.05)**
Net Increase or Decrease in Cash and Cash Equivalents	**0.87**	**(0.21)**
Cash and Cash Equivalents at the beginning of the year	0.32	0.53
Cash and Cash Equivalents at the end of the year	**1.19**	**0.32**
Cash and Cash Equivalent at Balance Sheet	**1.19**	**0.32**
Cash & Cash Equivalents Comprise:		
Cash in Hand	1.19	0.32
Balance in Current account with banks	-	-
Balance in FD with banks (curent maturity)	-	-
Total	**1.19**	**0.32**

The above cash flow statement has been prepared under the indirect method as per Accounting Standard 3 - Cash flow statement

As per our report of even date attached

For Maheshwari & Co.
Chartered Accountants
Firm Reg. No.: 105834W

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

Vikas Asawa
(Partner)
Membership No.: 172133

Place: Mumbai
Date: September. 22, 2025

For and on behalf of Board of Directors
Krishna Fancyfab Private Limited

Pankaj Mishra
(Director)
DIN-03604391

KRISHNA FANCYFAB PRIVATE LIMITED BHIWANDI

Devyani Mishra
(Director)
DIN-00731043

Place : Thane
Date: September 22 2025

Krishna Fancyfab Private Limited
(CIN: U17291MH2013PTC240227)
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2025

Company overview

Krishna Fancyfab Private Limited ("The Company") is a Private Limited Company, incorporated on February 06,2013, under the Companies Act, 2013. The Registered office of the Company is at Unit No. D-10, Gurdev Compound, Plot No.35, Sonale Village Bhiwandi, Thane-421302.
The Company is engaged in Manufacturing and Trading of textile and allied textile products. The company also receives rental income from property rented to the parent company. Any surplus funds of the company is invested in shares or used for granting of interest bearing loans.

A. SIGNIFICANT ACCOUNTING POLICIES

1.01 Basis of preparation of financial statements

1. These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with the Companies (Accounts) Rules, as amended from time to time, other relevant provisions of the Act. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.
2. The accounts have been prepared on a going concern basis under historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles followed by the Company.

1.02 Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities as of the financial statement date, and the reported amounts of revenues and expenses during the reporting period. Management believes that these estimates and assumptions are prudent and reasonable; however, actual results could differ from these estimates. Any differences are recognized in the period they materialize, and revisions to accounting estimates are recognized prospectively, in accordance with the applicable accounting standards.

1.03 Presentation and Disclosure of Financial Statements

All assets and liabilities are classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of services and the time between acquisition of assets and their realization, the operating cycle is less than 12 months. However, for classification purposes, a period of 12 months is considered as the normal operating cycle

1.04 Property Plant and Equipment

1. PPE are stated at cost of acquisition/construction less accumulated depreciation and impairment losses, if any, as per Accounting Standard 10 Property, Plant and Equipment.
2. Cost includes purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use, non-refundable taxes and duties, borrowing costs attributable to the qualifying asset upto the date on which the asset is ready for its intended use in accordance with Accounting Standard 16 Borrowing Costs.
3. Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.
4. An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from derecognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

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5. Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other 'non-current assets' and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress.'
6. Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

1.05 Depreciation and Amortization

Depreciation is provided on Straight Line Method basis (SLM) on depreciable amount i.e 95% of cost of the assets over the estimated useful lives of the assets. Residual value is considered as 5% of the original cost and estimated useful lives of assets as provided prescribed under Part C of Schedule II of Companies Act 2013 & taken into consideration is as under:

Particulars	Useful life as per Schedule II	Useful life as per Company* (new)	Useful life as per Company* (second hand)
Computer Equipments	3 Years	3 Years	2 Years
Office Equipment	5 Years	5 Years	5 Years
Machinery	15 Years	15 Years	5 Years
Factory Building	30 Years	30 Years	15 Years

* In the case of second hand assets, useful life is taken based on remaining useful life.

Intangible assets, if any, are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

1.06 Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

I) Sale of products

The Company derives revenue primarily from sale of Textile products manufactured by it.

Revenue from sale of textile products is recognised only when it can be reliably measured and control of goods has passed to the buyer i.e. at the point of sale/delivery to the customer at an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods. Sales is net of Sales Return, Discounts and Goods and Services Tax.

II) Other income

- Dividend income is recognised when the right to receive is established.
- Interest income is recognised on a time proportion basis taking into account and amount outstanding and rate applicable.
- Rental income is recognized based on contractual terms and upon rendering of services as per terms of agreement.

1.07 Inventories

Valuation of inventories is based on the accounting treatment prescribed in Accounting Standard 2 Valuation of Inventories

1. Finished Goods are valued at lower of average cost or net realisable value. The cost of the finished Goods is computed at average raw material cost plus average conversion cost, packing cost and other overheads incurred to bring the goods to their present condition and location.

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2. Work in progress is valued at average cost. The cost in respect of the work in progress is computed at average raw material cost plus average conversion cost depending upon the stage of completion.

3. Raw materials, stores and spares are valued at lower of cost and net replacement value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost in case of Raw material and Packing material, Stores and Spare and traded Goods include purchase cost net of refundable taxes and other overheads incurred in bringing such items of inventory to its present location and condition.
4. Cost of raw materials, components and stores and spares which do not meet the recognition criteria under Property, Plant and Equipment is determined on a weighted average basis.

1.08 Investments

Investments are accounted in accordance with Accounting Standard 13 Accounting for Investments. Investments are either classified as current or long term based on Management's intention at the time of purchases

1. Current investment are carried at the lower of cost and fair market value.
2. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of investments.
3. Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method

1.09 Foreign currency transactions

Foreign currency transactions during the accounting year are translated at the rates prevalent on the transaction date. Exchange differences arising from foreign currency fluctuations are dealt with on the date of actual payment /receipt. Assets & liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at the year end rate. The exchange difference is credited/ charged to profit & loss account in case of revenue items & capital items.

1.10 Income taxes

1. Accounting for income taxes is as per Accounting Standard 22 Accounting for Taxes on Income.
2. Income taxes are accrued in the same period that the related revenue and expenses arise. A provision for income tax is made annually, computed as per the prevailing provisions of the Income Tax Act, 1961, with the company's tax liability currently assessed at a corporate tax rate of 30%.
3. Deferred tax is accounted for as per AS 22 – Accounting for Taxes on Income. It is recognised on all timing differences between accounting and taxable income. Deferred tax liabilities are recognised for all taxable timing differences, while deferred tax assets are recognised only when there is reasonable certainty of sufficient future taxable income. In cases of unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only with virtual certainty, supported by convincing evidence. Deferred taxes are measured using enacted or substantively enacted tax rates as of the Balance Sheet date.

1.11 Retirement benefits

Gratuity and pension liabilities, being defined benefit obligations, are accounted for in accordance with Accounting Standard (AS) 15 – Employee Benefits.Gratuity is provided based on actuarial valuation. Pension obligations, if applicable, are recognised in line with the relevant statutes and actuarial valuations.Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss.

1.12 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. These are reviewed at each period/year end and reflect the best current estimate. Provisions are not

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MAHESHWARI & CO. Chartered Accountants FRN: 105834W MUMBAI recognised for future operating losses. Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the Financial Information.

1.13 Cash and Cash Equivalents

Cash and cash equivalents comprise the following:

1. Cash-in-hand
2. Current accounts with banks
3. Fixed deposits with banks (having original maturity of three months or less)

Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.14 Cash Flow Statement

The cash flow statement is prepared in accordance with the Accounting Standard AS - 3 "Statement of Cash flows" using the indirect method whereby profit / (loss) before extraordinary items and tax is
adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.

1.15 Finance Costs

Finance costs include interest expenses on loans, cash credits and other borrowing costs. These costs are recognised as an expense in the period in which they are incurred, on a time proportion basis, considering the amount of borrowing outstanding and the applicable interest rate, in accordance with Accounting Standard (AS) 16 – Borrowing Costs. Borrowing costs directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of those assets.

1.16 Impairment of assets

The company assesses at each reporting date whether there is any indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the company makes an estimate of the asset's recoverable amount.

An impairment loss is charged to Profit and Loss Account in the year in which an asset is identified as impaired, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

When there is indication that an impairment loss recognized for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognized.

1.17 Earning per share

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

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Diluted earnings per share is computed by dividing the profit/(loss) after tax (including the post-tax effect of extraordinary items, if any), as adjusted for dividend, interest and other expenses or income (net of any attributable taxes) relating to dilutive potential equity shares, by the weighted average number of equity shares outstanding, assuming conversion of all dilutive potential equity shares.

1.18 Current & Non Current Classification

Classification of asset and liabilities into current and non current is in accordance with Schedule III of the Companies Act,2013

I) Assets

An asset shall be classified as current when it satisfies any of the following criteria:

1. It is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle.
2. It is held primarily for the purpose of being traded.
3. It is expected to be realised within twelve months after the reporting date.
4. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets shall be classified as non-current.

II) LIABILITIES

A liability shall be classified as current when it satisfies any of the following criteria

1. It is expected to be settled in the company's normal operating cycle.
2. It is held primarily for the purpose of being traded.
3. It is due to be settled within twelve months after the reporting date.
4. The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities shall be classified as non-current.

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Notes forming part of financial statements for the year ended March 31, 2025
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3 Share Capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised		
35,000,000 Equity shares of Rs. 1 each (Prev Year -35,000,000 Equity shares of Rs. 1 each)	350.00	350.00
Issued, subscribed and fully paid-up shares		
32,434,000 Equity shares of Rs. 1 each (Prev Year -35,000,000 Equity shares of Rs. 1 each)	324.34	324.34
Total	**324.34**	**324.34**

Notes:

i) The company has only one class of equity shares having a par value of Re.1/- per share . Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in indian rupees. The dividend proposed by the Board of Directors is subject to approval of shareholders in the ensuing Annual General Meeting.

ii) The reconciliation of the number of outstanding shares as at 31st March 2025 and 31st March, 2024 is set out below:

3(A) Reconciliation of no. of Shares Outstanding:

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	**Amount**	**No. of Shares**	**Amount**
Shares outstanding at the beginning of the year	32,434,000	324.34	32,434,000	324.34
Add: Fresh shares issued	-	-	-	-
Add: Fresh shares issued of face value of Re 1 each				
Less: Shares Cancelled of face value of Re.1 each			-	-
Add: Fresh shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	**32,434,000**	**324.34**	**32,434,000**	**324.34**

3(B) Rights, Preferences & Restrictions of each Class of Shares

Notes:

i) The Company has one class of equity shares having par value of 1 per share. Each holder of equity shares is entitled to one vote per share.
ii) The dividend proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting, except in case of interim dividend.
iii) The company has not issued any bonus shares, nor issued shares pursuant to contract for consideration other than cash or bought back any shares during the period of five years immediately preceding the reporting date.
iv) In the event of liquidation, the equity shareholders are entitled to receive remaining assets of the Company (after distribution of all preferential amounts, if any) in the proportion of equity shares held by the shareholders.
v) Ordinary Equity Shares have equal voting rights and dividend entitlement, as laid down under the Companies Act, 2013.

3(C) Details of Shareholders Holding of more than 5% Shares:

Particulars	As at March 31, 2025		As at March 31, 2024	
Details of shareholding pattern	**No. of Shares**	**% held**	**No. of Shares**	**% held**
Harit Industries Limited (Holding Company)	32,433,990	100%	32,433,990	100%

Note: * During the year ended on March 31, 2025, the name of the shareholder have been changed from Harit Industries Private Limited to Harit Industries Limited.

3(D) Shareholding of Promoters

Shares held by Promoters at the end	As at March 31, 2025		As at March 31, 2024	
Promoter's Name	**No. of Shares**	**% held**	**No. of Shares**	**% held**
Harit Industries Limited (Holding Company)	32,433,990	100%	32,433,990	100%
Pankaj Chandrakant Mishra	10	0%	10	0%
Total	**32,434,000**	**100%**	**32,434,000**	**100%**

Note: The percentage is less than 0.01% (i.e., negligible)

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Details of Changes in Shares held by Promoters :

Shareholding of Promoters as on March, 31 2025 :

Promoter's Name	No of Shares	% of Total Shares	% Change during the Year
Harit Industries Limited (Holding Company)	32,433,990	100%	0.00%
Pankaj Chandrakant Mishra	10	0%	0.00%

Shareholding of Promoters as on March, 31 2024 :

Promoter's Name	No of Shares	% of Total Shares	% Change during
Harit Industries Limited (Holding Company)	32,433,990	100%	0.00%
Pankaj Chandrakant Mishra	10	0%	0.00%

4 **Reserves and Surplus**

Particulars	As at March 31, 2025	As at March 31, 2024
Profit/ loss from Beginning the year	296.46	284.52
Add: Net profit after tax transferred from Statement of Profit and Loss	70.51	11.94
Add / Less: Adjustments for earlier years #	1.41	-
Closing Balance	**368.38**	**296.46**

Note:

Reserves and Surplus represent the cumulative amount of net profits/(losses) of the Company after deduction of dividends, and other appropriations. The balance of profit/(loss) account is available for distribution to the shareholders, subject to applicable regulations and the policies of the Company.

 # Adjustment for earlier years

Particulars	As at March 31, 2025	As at March 31, 2024
- Change in Torrent Deposit	1.41	-
	1.41	-

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5 Deferred Tax Liabilities (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Liabilities on account of :		
- Depreciation	2.88	-
Total	**2.88**	-

The major components of deferred tax assets/ liabilities, based on the tax effect of the timing difference as at the year end. Deferred tax is accounted using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

Financial Year 2024-25

	Movement in Deferred Tax Assets / Liabilities	April 01, 2024	Recognized in P&L	As at March 31, 2025
A)	**Deferred Tax Liabilities**			
	Property, plant and equipment and Intangible assets	(0.32)	3.20	2.88
B)	**Deferred Tax Assets**			
	Property, plant and equipment and Intangible assets	-	-	-
	Total	**(0.32)**	**3.20**	**2.88**

Financial Year 2023-24

	Movement in Deferred Tax Assets / Liabilities	April 01, 2023	Recognized in P&L	As at March 31, 2024
A)	**Deferred Tax Liabilities**			
	Property, plant and equipment and Intangible assets	-	-	-
B)	**Deferred Tax Assets**			
	Property, plant and equipment and Intangible assets	1.11	(0.80)	0.32
	Total	**1.11**	**(0.80)**	**0.32**

6 Other Long Term Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Related Parties, Unsecured		
- Rent Security Deposit^	15.00	-
Total	**15.00**	-

^ Refer note no 36 for Related Party transactions

7 Short Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
SECURED BORROWINGS		
- From Banks		
- Working Capital Loan	368.65	396.49
UNSECURED BORROWINGS		
- From Related Parties	2.82	-
- From Others	0.99	0.12
Total	**372.46**	**396.61**

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Notes:

i) **Details of Security:**
Cash Credit facility from RBL Bank Limited was secured by way of hypothecation of current assets of the company both present and future. Extention of charge on entire movable fixed assets of the company, present and future including movable fixed assets,registered mortagage of Gala No. D-10, D-11, D12, D-13 located at Gurudev Industrial Complex, Sonale Village, Bhiwandi-421302 and Personal guaratee of all the directors.

ii) **Interest Details:**
Cash Credit facility from RBL Bank Limited has annual interest rate of 9.25%

8 Trade Payable

Particulars	As at March 31, 2025	As at March 31, 2024
Trade payables		
Total Outstanding dues of Micro and Small Enterprises	-	0.13
Total Outstanding dues of other than Micro and Small Enterprises	19.80	2.13
Total	**19.80**	**2.26**

Notes:
i) The company is in the process of collecting information as to whether any of its suppliers constitute micro, small and medium enterprises as per Micro, Small & Medium Enterprises Development Act, 2006 and therefore, the amount due to such suppliers has not been identified.
ii) Refer Note No.33 for ageing of trade payables for the year ended March 31, 2025 and year ended March 31, 2024.

9 Short Term Provision

Particulars	As at March 31, 2025	As at March 31, 2024
Income tax provision (net of advances taxes)	8.75	
	8.75	-

10 Other Current Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Salary & remuneration payable	1.57	1.00
Statutory dues Payable	7.27	0.28
Audit Fees payable	0.45	2.21
Advance from customers	-	4.31
Total	**9.30**	**7.80**

12 Deferred Tax Assets (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Assets on account of :		
- Depreciation difference	-	0.32
Total	-	**0.32**

Note : The major components of deferred tax assets/ liabilities, based on the tax effect of the timing difference as at the year end. Deferred tax is accounted using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

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13 Other Non Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good:		
Security Deposit with Torrent Power	4.98	3.35
Total	**4.98**	**3.35**

14 Inventories

Particulars	As at March 31, 2025	As at March 31, 2024
Traded Goods	10.32	151.79
Total	**10.32**	**151.79**

Note: Inventories consist only of Traded Goods. The Company does not hold Raw Materials, WIP, Finished Goods, or Stores & Spares.

15 Trade Recievable

Particulars	As at March 31, 2025	As at March 31, 2024
Trade receivables		
- Unsecured		
- Considered good	55.38	125.87
- Considered doubtful	-	-
	55.38	125.87
- Less: Provision for doubtful debts	-	-
Total	**55.38**	**125.87**

Notes: Refer Note No.34 for ageing of trade receivables for the year ended March 31, 2025 and year ended March 31, 2024.

16 Cash And Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Cash in Hand (as certified)	1.19	0.32
Balances with scheduled banks		
- In current account	-	-
Total	**1.19**	**0.32**

17 Short Term Loans And Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Advance to suppliers	-	42.92
Advance to staff	-	0.35
Loans to:		
- Inter Company loan	50.00	50.00
- Related Parties (loan)	626.98	134.03
- Others	191.99	343.73
Total	**868.97**	**571.03**

Refer note no. 37 for disclosure under Section 186 of The Companies Act, 2013

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18 Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Balance with revenue authorities	2.22	0.25
Prepaid expenses	0.19	-
Income tax (Net of provision for taxes)	-	1.17
Total	**2.41**	**1.42**

19 Revenue From Operations

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Sales Revenue	985.65	1,453.79
Total	**985.65**	**1,453.79**

20 Other Income

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest Income		
- On loans given	64.78	24.23
- On fixed deposit	-	0.16
Rent Income	12.00	-
Total	**76.78**	**24.39**

21 Purchase Of Stock In Trade

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Grey fabric purchases	704.99	869.70
Total	**704.99**	**869.70**

22 Changes In Inventories Of Finished Goods And Work In Progress

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Opening Stocks:		
- Traded Goods	151.79	615.86
Less: Closing Stocks:		
- Traded Goods	10.32	151.79
Net change in inventory	**141.47**	**464.07**

23 Employees Benefits Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Salaries and wages	17.15	13.67
Directors Remuneration	2.50	-
Total	**19.65**	**13.67**

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24 Finance Cost

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Bank Charges		
Loan processing and bank charges	1.54	2.62
Interest Expenses		
- Interest on term Loan	-	1.65
- Interest on Working Capital Loans	34.98	55.10
- Interest on other borrowings	-	1.45
Total	36.52	60.82

25 Depreciation

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Depreciation on property, plant and equipments	6.62	6.21
Total	6.62	6.21

26 Other Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Auditors Remuneration		
- Statutory audit fees	0.50	0.30
Brokerage and commission expenses	21.83	41.86
Municiple Tax	0.85	0.85
Insurance Charges	0.15	0.64
Legal and Professional Fees	43.75	2.30
Profession Tax	0.03	-
Interest on late payment of statutory dues	0.15	0.35
Rates and taxes	0.11	0.08
Misc Balances Write Off / Write Back	0.62	-
Total	67.99	46.38

27 Prior Period Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Impact of:		
- Change in Depreciation method from WDV to SLM*	12.20	-
- Asset written off	-1.56	-
Total	10.64	-

* Prior period impact of Rs 12.20 lakhs is due to change in method of depreciation from WDV to SLM basis for all the prior years. From FY 24-25 onwards the method of depreciation is based on SLM basis. The impact of such change has been shown as an addition in Profit & Loss Statement under the head "Prior period adjustments" and accordingly adjusted in Net block of WDV as shown above. The change in method of depreciation is to bring consistency in method of accounting policies followed by the parent company and subsidiary.

28 Tax Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Current tax:		
- Income taxes	20.86	3.56
Deferred taxes	3.20	0.80
Taxes of earlier years	1.26	1.02
Total	25.32	5.38

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29 Statement Of Contingent Liabilities And Commitments

Particulars	As at March 31, 2025	As at March 31, 2024
Contingent Liabilities		
- Claims against the company not acknowledged as debt	-	-
- Guarantees	-	-
- Other money* for which the company is contingently liable	0.06	0.06
Commitments	-	-
Total	**0.06**	**0.06**

There is no claims against the Company not acknowledged as debts, nor any commitments are made by the Company other than as mentioned above.

*Yearwise details of TDS payable	Amount
FY 23-24	0.01
FY 18-19	0.04
FY 15-16	0.01
Total	0.06

30 Loan To Interested Parties/Directors (Sec 185 of Companies Act 2013)

The Company has granted loans and advances to its holding company and to a company in which the relatives of directors are interested (in the previous year). The Company has complied with the provisions of Section 185 of the Companies Act, 2013 in respect of these transactions. Balance outstanding as on 31st March 2025 is Rs.626.98 lacs - (Previous year ended on March 31, 2024 Rs.134.03 lacs)

31 Employees Benefit Plans

The provisions of Payment of Gratuity Act, 1972 is not applicable to the company since the number of employees are less than the mandatory requirement. The management is also of the opinion that the provision of payment of pension Act are not applicable to the company.

32 Earnings Per Share

Particulars	As at March 31, 2025	As at March 31, 2024
Profit For the year	**70.51**	**11.94**
Weighted avg. no. of Basic Equity Shares outstanding.	324.24	324.24
Basic EPS (Rs.)	**0.22**	**0.04**
Diluted (Rs.)	**0.22**	**0.04**

There are no dilutive shares for the year ended March 31, 2025 and March 31, 2024

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11) Property, Plant and Equipment

Fixed Assets	Gross Block				Accumulated Depreciation					Net Block	
	Opening	Additions	Deletions	Closing	Opening	Additions	Deletions	Closing	Prior Period Impact (Write back)*	Closing	Opening
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Property, plant and equipment:											
Block "A" Computer & Equipments	5.60	0.57	5.60	0.57	5.32	0.12	5.32	0.12	0.00	0.45	0.28
Block "B" Furniture & Fixtures	8.94	-	-	8.94	8.50	0.00	0.00	8.50	0.04	0.48	0.44
Block "C" Machinery	4.02	-	4.02	(0.00)	2.46	0.00	2.46	(0.00)	-	-	1.56
Block "D" Factory Building	205.41	-	-	205.41	34.32	6.50	-	40.82	12.15	176.74	171.09
Total	**223.97**	**0.57**	**9.62**	**214.91**	**50.60**	**6.62**	**7.78**	**49.44**	**12.20**	**177.67**	**173.37**
Previous Year	**223.97**	**-**	**-**	**223.97**	**44.39**	**6.21**	**-**	**50.60**	**-**	**173.37**	**179.58**

* Prior period impact of Rs 12.20 lakhs is due to change in method of depreciation from WDV to SLM basis for all the prior years. From FY 24-25 onwards the method of depreciation is based on SLM basis. The impact of such change has been shown as an addition in Profit & Loss Statement under the head "Prior period adjustments" and accordingly adjusted in Net block of WDV as shown above. The change in method of depreciation is to bring consistency in method of accounting policies followed by the parent company and subsidiary.

Note:-
i) Title deeds of all the immovable properties are held in the name of the company.
ii) The company has not held / dealt in investment property during the year.
iii) The company has not revalued its Property, Plant and Equipment (including the Right of use assets) and intangible assets during the year under review
iv) Refer Note No. 8 for disclosures relating to property, plant and equipment pledged as security by the Company.
v) The company has no intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.

(All amounts in lakhs, unless otherwise stated)

33 Ageing of Trade Payables Outstanding as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Outstanding Dues to MSME- Undisputed	-	-	-	-	-	-
Outstanding Dues to MSME- Disputed	-	-	-	-	-	-
Outstanding Dues to Others- Undisputed	-	19.80	-	-	-	19.80
Outstanding Dues to Others- Disputed	-	-	-	-	-	-

Ageing of Trade Payables Outstanding as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Outstanding Dues to MSME- Undisputed	-	0.13	-	-	-	0.13
Outstanding Dues to MSME- Disputed	-	-	-	-	-	-
Outstanding Dues to Others- Undisputed	-	1.83	-	-	0.30	2.13
Outstanding Dues to Others- Disputed	-	-	-	-	-	-

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March 2025	As at 31 March 2024
i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	0.13
ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
iv) The amount of interest due and payable for the year	-	-
v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

34 Ageing of Trade Receivables as at March 31, 2025

Particulars	Not due	Less Than 6 Months	6 Months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	-	-	-	55.38	55.38
Undisputed Trade receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – considered doubtful	-	-	-	-	-	-	-

Ageing of Trade Receivables as at March 31, 2025

Particulars	Not due	Less Than 6 Months	6 Months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	-	0.02	60.32	-	65.53	125.87
Undisputed Trade receivables – considered doubtful	-	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-	-
Disputed Trade receivables – considered doubtful	-	-	-	-	-	-	-

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35 Ratios

Particulars	Formula	Year ended March 31, 2025	Year ended March 31, 2024	% Variance	Reason for Variance (In case of variance for more than 25%)
1. Current Ratio	Current assets/Current liabilities	2.29	2.09	9.35%	NA
2. Net Debt Equity Ratio	Total debt/Average shareholders fund	0.57	0.65	-12.09%	NA
3. Debt Service Coverage Ratio	EBIT/Net finance charges	3.62	1.28	182.06%	Mainly due to reduction in Finance Cost & increase in Earnings Before Interest and Taxes.
4. Return on Equity (%)	Profit after tax PAT/Average Equity	10.74	1.94	452.71%	Mainly due to increase in Profit After Tax during the year.
5. Inventory turnover ratio	Sales/Average inventory	12.16	3.79	221.05%	Mainly due to decrease in inventories and decrease in sales during the year.
6. Debtors turnover ratio	Net Credit Sales/ Average Trade Receivables	10.88	5.97	82.15%	Mainly due to debtors Turnover Ratio improved due to better credit management and faster collection of receivables.
7. Trade payables turnover ratio	Net Credit Purchases/ Average Trade Payables	63.92	194.82	-67.19%	Mainly due to increase in trade payables during the year ended.
8. Net capital turnover ratio	Net Sales/ Working Capital	1.87	3.28	-43.01%	Mainly due to increase in working capital during the year ended.
9. Net Profit Ratio (%)	Net Profit/ Net Sales	7.15	0.82	770.82%	Mainly due to Due to increase in Profit After Taxes during the year ended.
10. Return on capital	Earning before interest and	0.19	0.13	51.78%	Mainly due to increase in Profit After

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36 Related Party Transactions

As per accounting standard (AS-18) on "Related Party Disclosure" details of transaction with related parties as defined therein are given. List of related parties with whom transactions have taken place during the year and relationship.

A) Names of the Related Parties and Description of Related Party Relationship:

Name	Relation
Devyani Mishra	Key management personnel
Pankaj Mishra	Key management personnel
Harit Industries Limited	Holding Company
Harit Processors Private Limited	Fellow Subsidiary
Daphane Multitrading Private Limited	Entity Influenced by KMP
Jai Bhawani Furnishing Private Limited	Entity Influenced by KMP
Harit Fabtex (India) Private Limited	Entity Influenced by KMP
Harit Concepts Private Limited	Entity Influenced by KMP

B) Summary of the Transactions with Related Parties

Particulars	**Key Management**		**Holding Company**		**Fellow Subsidiary**		**Entities Influenced by KMP**	
FY	**2024-25**	**2023-24**	**2024-25**	**2023-24**	**2024-25**	**2023-24**	**2024-25**	**2023-24**
Nature of transactions								
i) Expenses								
Purchases								
Daphane Multitrading Private Limited	-	-	-	-	-	-	-	84.76
Harit Industries Ltd	-	-	37.58	30.00	-	-	-	-
	-	-	**37.58**	**30.00**	-	-	-	**84.76**
Professional Fees								
Harit Industries Ltd	-	-	40.00	-	-	-	-	-
	-	-	**40.00**	-	-	-	-	-
Director Remuneration								
Devyani Mishra	2.50	-	-	-	-	-	-	-
	2.50	-	-	-	-	-	-	-
Director Sitting Fees								
Pankaj Mishra	1.75	-	-	-	-	-	-	-
Devyani Mishra	1.75	-	-	-	-	-	-	-
	3.50	-	-	-	-	-	-	-
ii) Income								
Interest Income								
Harit Concepts Private Limited	-	-	-	-	-	-	16.00	-
Harit Industries Ltd	-	-	1.37	2.59	-	-		
Daphane Multitrading Private Limited	-	-	-	-	-	-	13.92	-
	-	-	**1.37**	**2.59**	-	-	**29.92**	-
Sales								
Daphane Multitrading Private Limited	-	-	-	-	-	-	-	23.33
Harit Fabtex (India) Pvt. Ltd.	-	-	-	-	-	-	-	21.40
	-	-	-	-	-	-	-	**44.74**
Rent Income								
Harit Industries Ltd	-	-	12.00	-	-	-	-	-
	-	-	**12.00**	-	-	-	-	-

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iii) Loans and Advances								
Loan Given								
Harit Industries Ltd	-	-	1,455.24	786.90	-	-	-	-
Harit Concepts Private Limited	-	-	-	-	-	-	276.13	279.20
Jai Bhawani Furnishing Pvt Ltd	-	-	-	-	-	-	-	54.00
Daphane Multitrading Private Limited	-	-	-	-	-	-	416.80	-
	-	-	1,455.24	786.90	-	-	692.93	333.20
Loan Repaid								
Harit Industries Ltd	-	-	909.66	709.46	-	-	-	-
Jai Bhawani Furnishing Pvt Ltd	-	-	-	-	-	-	54.00	-
Harit Concepts Private Limited	-	-	-	-	-	-	292.13	281.39
Daphane Multitrading Private Limited	-	-	-	-	-	-	430.72	-
	-	-	909.66	709.46	-	-	776.85	281.39
iv) Short Term Borrowings								
Loan Taken								
Harit Fabtex (India) Pvt. Ltd.	-	-	-	-	-	-	24.29	-
Devyani Mishra	-	20.00	-	-	-	-	-	-
Pankaj Mishra	-	276.28	-	-	-	-	-	-
Daphane Multitrading Private Limited	-	-	-	-	-	-	-	22.40
Harit Processors Private Limited	-	-	-	-	2.82	-	-	-
	-	296.28	-	-	2.82	-	24.29	22.40
Repayment of Loan								
Daphane Multitrading Private Limited								
Harit Fabtex (India) Pvt. Ltd.	-	-	-	-	-	-	24.29	22.40
Devyani Mishra	-	20.00	-	-	-	-	-	-
Pankaj Mishra	-	276.28	-	-	-	-	-	-
	-	296.28	-	-	-	-	24.29	22.40
v) Security Deposit Received								
Harit Industries Ltd	-	-	15.00	-	-	-	-	-
	-	-	15.00	-	-	-	-	-
Closing Balances								
Loans and Advances								
Jai Bhawani Furnishing Pvt Ltd	-	-	-	-	-	-	-	54.00
Harit Industries Ltd	-	-	626.98	80.03	-	-	-	-
Short Term Borrowings								
Loan taken								
Harit Processors Private Limited	-	-	-	-	2.82	-	-	-
Non Current Liabilites								
Harit Industries Ltd (Security Deposit)	-	-	15.00	-	-	-	-	-

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37 Disclosure Under Section 186 Of Companies Act,2013

During the year the Company has granted unsecured Inter Corporate Loans to two body Corporates (PY three) and six Individuals (PY four) having outstanding balance as on 31st March 2025 of Rs. 868.97 (in lakhs). (PY Rs.527.76 (in lakhs). Aggregate of the loan, investment, guarantee or security already made does not exceeds the limit specified u/s 186 of Companies Act 2013.

38 Other Statutory Information

a) In the opinion of the management, the Current Assets and Loans and Advances are approximately of the value stated, if realised / paid in the ordinary course of business. The provision for all known liabilities is adequate and is not in excess of amounts considered reasonably necessary.

b) Balances grouped under Non Current Liabilities, Current Liabilities, Non Current Assets and Current Assets in certain cases are subject to confirmation and reconciliation from respective parties. Impact of the same, if any, shall be accounted as and when determined.

c) Other information required under Part I & Part II of Schedule III to The Companies Act, 2013 are either NIL or NOT APPLICABLE.

d) Previous year's figures have been regrouped and / or reclassified wherever necessary.

e) The Company maintains its books of account using accounting software which incorporates an audit trail (edit-log) feature. This feature records details of all relevant transactions including creation, modification and deletion of entries. During the year, the audit trail feature was operational for all material transactions and records. There were no instances noted of tampering or disabling of the audit trail facility. The audit trail records, including backups, have been preserved in accordance with statutory record retention requirements.

f) The Company has not traded or invested in crypto currency or virtual currency during the year.

g) The Company does not have any benami property held in its name. No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act 1988.

h) There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

i) The Company does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period.

j) **Disclosure pursuant to requirements of Rule 11(e) (i) & (ii) of the Companies (Audit and Auditors) Rules**

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- provide any guarantee, security or the like on behalf of the ultimate beneficiaries

k) The Company has not been declared wilful defaulter by any banks / financial institution or government or any government authority.

l) The Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets during the current year or previous year.

m) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.

n) The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

o) The Company has obtained term loans from banks and financial institution during the year.

p) The Company does not have any transactions and outstanding balances during the current as well previous year with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

39 Previous years figures have been regrouped/rearranged wherever necessary, to correspond with the current year classification / disclosures. Balances with respect to loans and advances, trade receivable and trade payables are subject to confirmation, reconciliation and consequential adjustments, If Any.

As per our report of even date attached

For Maheshwari & Co.
Chartered Accountants
Firm Reg. No.: 105834W

Vikas Asawa
(Partner)
Membership No.: 172133

Place: Mumbai
Date: September 22, 2025

MAHESHWARI & CO. FRN : 105834W MUMBAI Chartered Accountants

For and on behalf of Board of Directors
Krishna Fancyfab Private Limited

Pankaj Mishra
(Director)
DIN-03604[illegible]

[illegible] Mishra
(Director)
DIN-[illegible]0731043

KRISHNA FANCYFAB PRIVATE LIMITED BHIWANDI

Place : Thane
Date: September 22, 2025